

Case Study

AEG



About AEG

AEG is one of the leading sports and entertainment presenters in the world. A wholly owned subsidiary of the Anschutz Company, AEG owns, controls or is affiliated with a collection of companies including over 100 of the world's preeminent facilities such as the Staples Center in Los Angeles, Sprint Center in Kansas City, and the O2 Arena in London.

THE CHALLENGE

AEG found it difficult to manage the reclaim process, and they knew they were missing out on significant savings. Their finance team was facing resource challenges and found it impossible to effectively monitor, collect receipts, and manage reimbursements to their travelers.

THE RESULT

AEG has full confidence in their end to end fully integrated solution, and complete security knowing Taxback International manages the wholly owned process using powerful, real time, trusted data provided through SAP Concur.

THE SOLUTION

With SAP Concur Expense already in use at AEG, Taxback International leveraged their direct integration to pull data quickly and accurately, and provide a compelling free analysis to AEG, sharing their full VAT recovery potential.

As an AEG partner, Taxback International continually works behind the scenes to process VAT reclaims and identify significant refunds for all expense transactions. Proprietary software integrates data capture, and assesses multiple parameters including entities, dates of transactions, and countries of spend. Taxback International relies on our programming of current tax rules, providing AEG with an analysis that defines each transaction as domestic or foreign, calculates the eligibility of each transaction for recovery, and quantifies the VAT recovery potential.

"I was the only one involved on the AEG side, and all it took were two steps, requesting a certificate from the IRS to allow Taxback do the reclaims on our behalf, and running reports..."

"I don't invest an hour a month to this... It's so easy that I sometimes forget it's working behind the scenes and putting money back into our bottom line."

Brandon Weiss
VP of Financial Systems
& Process Improvement at AEG

