

THE COST OF BUSINESS TRAVEL

EACH YEAR, CORPORATE TRAVELERS TAKE MORE THAN **480 MILLION** BUSINESS TRIPS, ACCORDING TO THE GBTA.

SMALL TRANSACTIONS ADD UP!

FOR CORPORATIONS WATCHING THE NUMBERS, SPEND ON TRAVEL CAN EASILY CONTRIBUTE TO A BOTTOM LINE NUMBER THAT EATS UP 20% TO 35% OF THE AVERAGE CORPORATE BALANCE SHEET.

TAXBACK INTERNATIONAL RESEARCH REVEALS THE AVERAGE COST OF THE MOST COMMON BUSINESS EXPENSES:



\$43.06

Meals



\$197.32

Car Hire



\$52.65

Taxi



\$265.68

Hotel



\$70.09

Phone



\$79.57

Fuel



\$1,452

The cost of an average business trip per person!

*Based on a 3 day business trip to a conference, submitting receipts for car hire, meals, hotel and phone. (research conducted on sample of Taxback International clients data.)

NOW IMAGINE YOU HAVE **24 TRAVELERS**,
TAKING **10 TRIPS** EACH PER YEAR.

\$348,480

TRAVEL DATA CAN MULTIPLY YOUR VAT RECLAIM AND PROVIDE VALUABLE INSIGHTS INTO YOUR COMPANY SPENDING

- VAT Reclaim puts money straight back into your company's bottom line!
- VAT Refunds can pay for larger products or services such as your Expense System!
- Companies who connect their travel system to their VAT reclaim platform, can increase their VAT Reclaim by over 50% on average!

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£33.07

Meals



£151.54

Car Hire

£40.43

Taxi



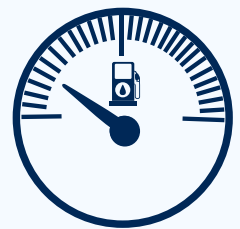
£204.05

Hotel



£53.83

Phone



£61.11

Fuel



£1,115

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£267,683



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Each year, corporate travelers take more than 480 million business trips, according to the GBTA.

20% to 35% of the average corporate balance sheet is eaten up with travel expenses.

Taxback International research reveals the average cost of the most common business expenses:



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Travel data can multiply your VAT reclaim and provide valuable insights into your company spending, allowing you to recover up to 27% of your corporate travel expenses.

VAT is Complex.

We make it Simple.

Brought to you by



Taxback
International

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THE COST OF BUSINESS TRAVEL

Business travel costs account for 20 – 35% of companies expenses*.

Taxback International research found that the majority of these expenses are made up of several small expenses:



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Taxi



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Hotel



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Phone



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Fuel



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Average cost, per person, for a three day business trip

Now imagine you have 24 travellers, taking 10 trips per year, the total cost will be:

£267,683

Analysing company expenses, will provide an insight into a company's business travel spend, allowing companies to recover VAT of up to 27%.

*Global Business Travel Association research

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