

VAT on tooling is complex, We make it simple.

Each production process is unique, often including a cross-border trail of shipments and transactions.

Reclaiming and accounting for VAT on such transactions is a complicated procedure requiring in-depth knowledge of place of supply and local VAT rules.

The challenge of VAT on tooling costs.

Within the EU and in many non-EU countries, VAT on tooling invoices in relation to core business activities can be recovered, however handling VAT on international trade and managing compliance between multiple countries with changing regulations is a challenge which requires significant human and technical resources on ongoing basis.

Internal resources are under pressure to:



Comply with complex local VAT and supply of goods/services rules



Identify invoices wrongly charging VAT and correct via supplier



Reclaim VAT through tax office submissions in relevant deadline window

“An invaluable service, which our organisation has come to rely on.”

illumina[®]

**Innovative Technology,
Effortless Results.**

Taxback International remove the burden of managing VAT on tooling.

Planning: Taxback International provide consultancy on the correct way to handle foreign VAT on all projects with tooling VAT occurrences. We consider the full place of supply roadmap for each project, assessing every possible scenario for cross border transactions and advise of any arising VAT obligations.

Compliance: Taxback International provides VAT/indirect tax compliance services to world-leading multinationals from a range of industries in a number of jurisdictions abroad,

VAT Reclaim: Taxback International arrange VAT recovery in all countries with a VAT refund procedure in place.

Learn more about Taxback International's VAT solution for tooling costs:

Speak To An Expert Now