



Increase your foreign VAT reclaim by 50%.

Many businesses underclaim on their Foreign VAT Recovery but with Taxback International these companies can increase cash flow by up to 50%.

International VAT refunds are available from overseas tax authorities on Travel & Entertainment (T&E) expenses incurred by employees on foreign business travel. Eligible expenses include accommodation, meals, taxis, car hire, public transport and conference costs.

Refunds can also be claimed on Accounts Payable (AP) invoices including tooling, premises rental, professional services, supply and installations.

Foreign VAT reclaim is a simple way to inject money back into your company, but many companies only partially reclaim VAT – if at all.

Automating foreign VAT reclaim will free up internal resources, while also providing a cash injection for your company. Taxback International increase VAT reclaim on foreign T&E and AP invoices by an average of 50% for new clients through our unique VATConnect technology.

WHY DO BUSINESSES UNDERCLAIM?

Foreign VAT Recovery can present numerous challenges for businesses without the expertise or tax technology. These include:

- VAT rates range between 5 – 27% (Average of 20%). Each country has its own specific deadlines and rules, with different administrative practices for filing. This makes foreign VAT reclaim across multiple markets very time consuming for internal staff to manage.
- Operating in worldwide markets requires expertise in legislation, foreign language support, and relationships with the local tax offices to effectively manage VAT reclaim applications.
- Even when companies are actively reclaiming VAT from foreign tax offices, they often underclaim due to a lack of knowledge or resources to submit complete claims.
- Importantly, many companies don't reclaim VAT on small value receipts and invoices. These accumulate to huge amounts of lost VAT.
- Foreign VAT reclaim is subject to time limitations. Missing the VAT reclaim window for the specific region, means losing the refund entirely.

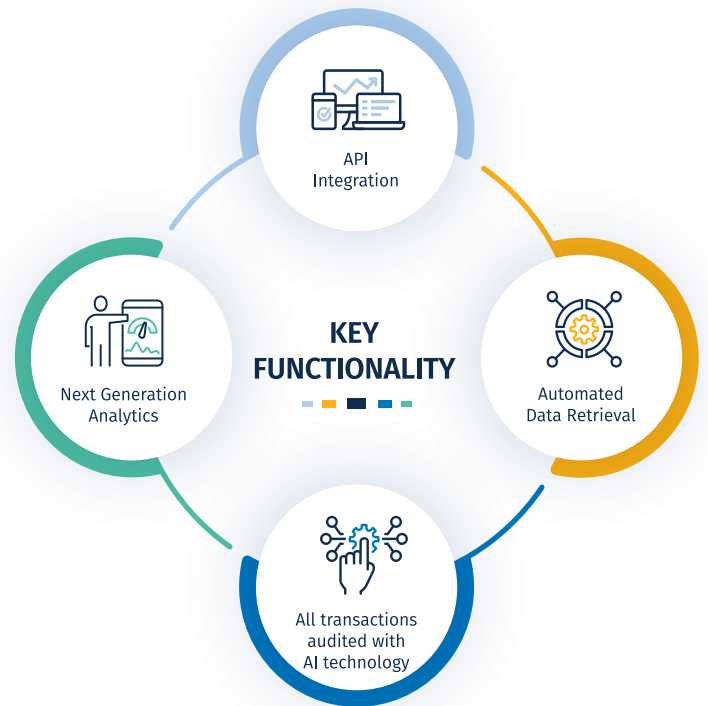
AUTOMATING YOUR VAT RECLAIM CAN INCREASE REFUNDS BY OVER 50%

Many businesses reclaim VAT on big ticket items. However, our research has found that a significant portion of VAT comes from individual transactions of under €10. Many companies find the volume of these small transactions difficult to manage or to build a business case around.

When you add up thousands of €10 receipts across an entire organization you find significant VAT reclaim potential. Through our continuous improvement program, Electrolux was able to increase their VAT recovery tenfold within 3 years.

VAT CONNECT – MAXIMISE YOUR VAT RECOVERY

As a cloud-based technology, VAT Connect automates the recovery of every transaction with VAT recovery potential. Simple integration with ERP/EMS (Expense Management System) allows the platform's Next Generation Analytics to calculate a business's total spend and VAT recovery potential.



WHY CHOOSE VAT CONNECT

- ENSURE COMPLIANCE**
Mitigate the risk of non-compliance with detailed analysis and visibility of your VAT returns.
- INCREASE REVENUE**
On average, our VAT reclaim clients increase their recovery by up to 50%.
- REDUCE COSTS**
VAT Connect is a fully indemnified solution, so if there is no recovery, there is no fee.

Contact us today for a free analysis to see how we can multiple your VAT reclaim.

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